


# PMEX UPDATE


**SELL**



**CRUDE10-DE24**  
 71.12 -1.21%  
 Expiry 19/Nov/24  
 Remaining 13 Days

Entry	70.5 - 70.45
Stoploss	71.00
Take Profit	70.12 - 69.8

**SELL**



**NGAS1K-DE24**  
 2.6840 0.52%  
 Expiry 25/Nov/24  
 Remaining 19 Days

Entry	2.67 - 2.664
Stoploss	2.70
Take Profit	2.635 - 2.622


**SELL**



**GO10Z-DE24**  
 2,711.85 -1.38%  
 Expiry 26/Nov/24  
 Remaining 20 Days

Entry	2717 - 2715
Stoploss	2725.21
Take Profit	2701 - 2695


**SELL**



**SL10-DE24**  
 31.94 -2.54%  
 Expiry 26/Nov/24  
 Remaining 20 Days

Entry	32.127 - 32.082
Stoploss	32.32
Take Profit	31.586 - 31.44


**SELL**



**PLATINUM5-JA24**  
 987.95 -1.86%  
 Expiry 18/Dec/24  
 Remaining 42 Days

Entry	989 - 988
Stoploss	994.00
Take Profit	980 - 977


**SELL**



**COPPER-DE24**  
 4.3135 -3.61%  
 Expiry 26/Nov/24  
 Remaining 20 Days

Entry	4.3409 - 4.334
Stoploss	4.37
Take Profit	4.3034 - 4.2936


**SELL**



**ICOTTON-DE24**  
 69.52 -0.61%  
 Expiry 22/Nov/24  
 Remaining 16 Days

Entry	69.8 - 69.7
Stoploss	70.00
Take Profit	69.2 - 68.8


**BUY**



**DJ-DE24**  
 43,579 2.83%  
 Expiry 19/Dec/24  
 Remaining 43 Days

Entry	43071 - 43129
Stoploss	42940.41
Take Profit	43236 - 43348


**BUY**



**SP500-DE24**  
 5,932 2.06%  
 Expiry 19/Dec/24  
 Remaining 43 Days

Entry	5855 - 5866
Stoploss	5837.29
Take Profit	5900 - 5914


**BUY**



**NSDQ100-DE24**  
 20,636 1.45%  
 Expiry 19/Dec/24  
 Remaining 43 Days

Entry	20430 - 20472
Stoploss	20353.20
Take Profit	20536 - 20584


**BUY**



**GOLDUSDJPY-NO24**  
 154.17 1.70%  
 Expiry 08/Nov/24  
 Remaining 2 Days

Entry	154.06 - 154.14
Stoploss	153.71
Take Profit	154.68 - 154.78

**SELL**



**GOLDEURUSD-NO24**  
 1.0715 -1.97%  
 Expiry 08/Nov/24  
 Remaining 2 Days

Entry	1.0724 - 1.0713
Stoploss	1.07
Take Profit	1.0685 - 1.0667

## Major Headlines

**Oil falls after Trump election as US president sends dollar**  
Oil prices fell more than 1% on Wednesday after Republican Donald Trump was elected president, pushing the dollar higher. Trump, 78, recaptured the White House by securing more than the 270 Electoral College votes needed to win the presidency, Edison Research projected, following a campaign of dark rhetoric that deepened the polarization in the country. Brent crude oil futures were down \$1.00, or 1.32%, at \$74.53 per barrel by 1040 GMT, while U.S. West Texas [see more...](#)

**Gold dumped for riskier options as Trump nears finish line**  
Gold (XAU/USD) trades down by half a percent in the \$2,720s on Wednesday due to the US Dollar (USD) strengthening after current results from the US presidential election show Republican nominee Donald Trump on 267 electoral votes, only three short of a victory. [see more...](#)

**Futures, dollar and Bitcoin spike as Trump wins presidency**  
US stock futures jumped on Wednesday as traders gauged the increasing likelihood of both a victory for Trump and the Republican Party taking control of Congress. By 03:45 ET (08:45 GMT), the Dow futures contract had risen by 1,012 points or 2.4%, S&P 500 futures had surged by 119 points or 2.0%, and Nasdaq 100 futures had soared by 341 points or 1.7%. The main averages on Wall Street closed higher as Americans went to the polls on Tuesday. [see more...](#)

**USD/JPY surges to near 154.40 as US Trump claims victory**  
The USD/JPY pair refreshes a four-month high near 154.40 in European trading hours on Wednesday. The asset strengthens as the US Dollar (USD) outperforms its rival currencies with the victory of Republican candidate Donald Trump in sight. The US Dollar Index (DXY), which tracks the Greenback's value [see more...](#)

**EUR/USD rises with US presidential election on the horizon**  
EUR/USD gains to near 1.0890 in Tuesday's European session. The major currency pair remains shy of the key resistance of 1.0900 on the United States (US) presidential election day. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades steadily near 103.80 at the time of writing. The Greenback exhibited a strong buying trend in October as traders were pricing in former US President Donald Trump's victory. However, it struggles to extend [see more...](#)

**Trump elected as new president of the United States**  
Former US president Donald Trump has been elected as the 47th president of the United States after comfortably winning the 2024 presidential election. The Republican candidate has secured more than 270 electoral votes after winning in key swing states such as Pennsylvania and Wisconsin. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	6-Nov-24	8:30 PM	USD	High volatility		0.300M	-0.515M
30-Year Bond Auction	6-Nov-24	11:00 PM	USD	High volatility			4.39%
BoE Interest Rate Decision (Nov)	7-Nov-24	5:00 PM	GBP	High volatility		4.75%	5.00%
Initial Jobless Claims	7-Nov-24	6:30 PM	USD	High volatility		220K	216K
Fed Interest Rate Decision	7-Nov-24	11:00 PM	USD	High volatility		4.75%	5.00%

# FOREX MARKETS' STATISTICS

**Forex Market Hours**



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com